

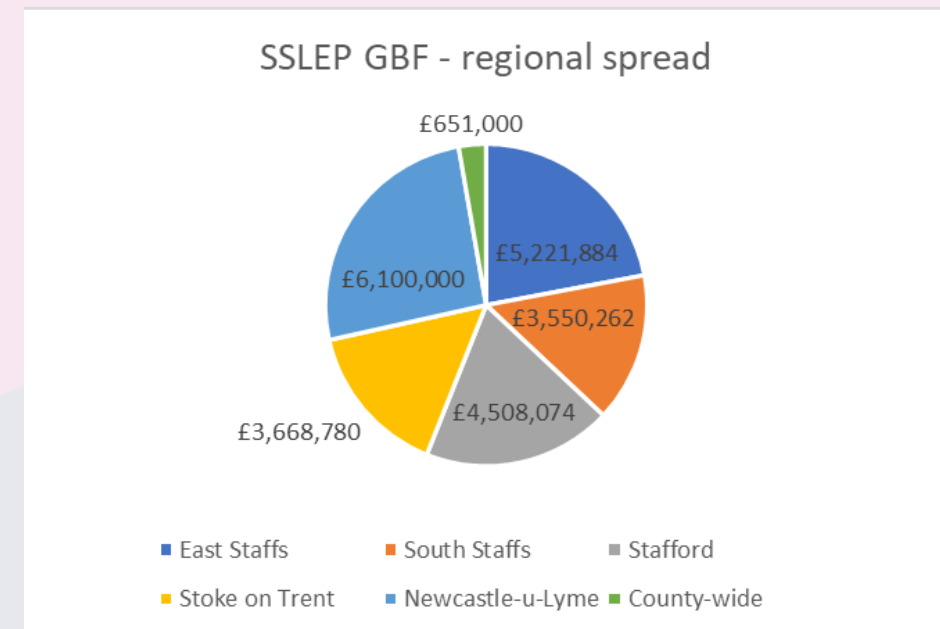
SSLEP Getting Building Fund (GBF) Report Q1 & Q2 – 2022/2023

SPMG Meeting
29th November 2022

Getting Building Fund Position

This report provides programme outputs, match funding and updates reported in Q1&2 22/23, in addition to summarising the overall position to date.

District	Allocation	%
East Staffs	£5,221,884	22.0%
South Staffs	£3,550,262	15.0%
Stafford	£4,508,074	19.0%
Stoke on Trent	£3,668,780	15.5%
Newcastle-u-Lyme	£6,100,000	25.7%
County-wide	£651,000	2.7%
TOTAL	£23,700,000	100.0%



Note: 1) Figures above include Drakelow Park as SSLEP remains a co-investor in the scheme.

2) Cornhill Small Business Units (Staffs Moorlands DC) has now been removed.

Wider Programme Finances

Forecast budget

- The total forecast budget for delivery of the projects receiving GBF grant is: **£39.08million**
- Of which **£23.7m** million is GBF grant and **£15.38 million** match funding.
- **£24.26** million match funding for the i54 Western Extension Project is being reported via the LGD programme.
- Match funding for the Drakelow Park project is to be reported by D2N2.

Match spend (to deliver the programme)

Projects were encouraged to spend GBF grant prior to drawing down sources of match funding, to mitigate against delays in spend during the very limited timescale of the GBF programme.

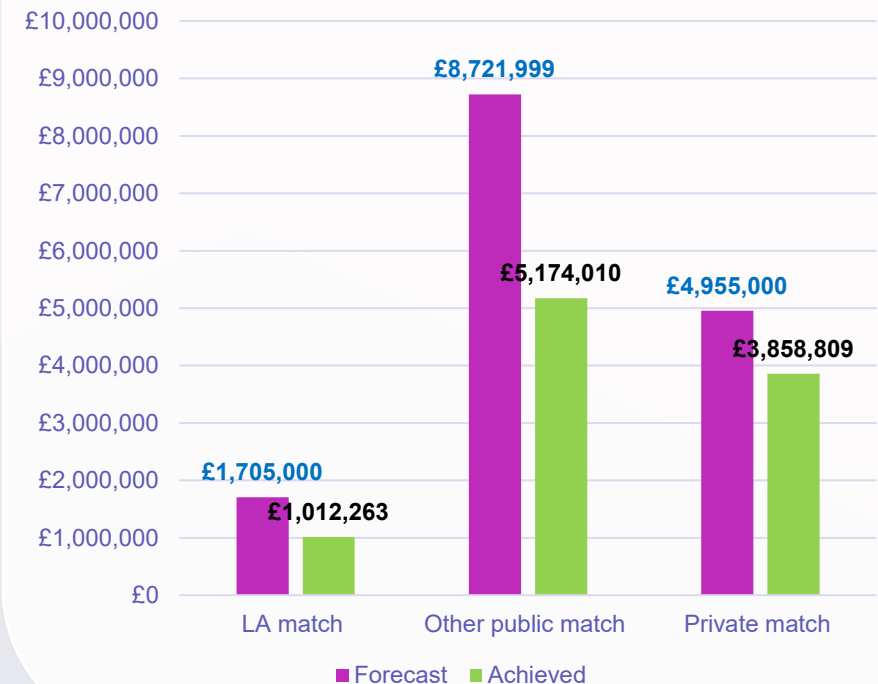
Total actual match spend reported to end of Q1&2 22/23:

- Total match spend reported to date: **£10,045,082**
 - Of which Local Authority match: £1,012,263
 - Of which "Other Public" match: £5,174,010
 - Of which private match: £3,858,809

65.3% of the total forecast **match funding** has been reported as spent, with **£5,336,917** (34.7%) still to be reported

(above match funding figures exclude Drakelow Park and i54 Western Extension)

Match funding forecast/achieved to end Q1&2 2022/23



Grant and Match spend during Q1&2 22/23

Match spend reported : £3,535,717

- Of which Local Authority match: **£1,012,263**
- Of which “Other Public” match: **£2,431,235**
- Of which private match: **£92,219**

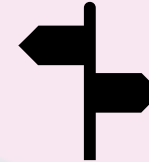
Grant spend reported : £2,805,863 (Q1)

Outputs reported in Q1& Q2 2022/23

- 197.4 jobs created
- 6 jobs safeguarded
- 59 construction jobs
- 12,755 sqm commercial floorspace
 - 66 businesses assisted
- 0.7 km footpath/cycle path built
- 1,171 new learners assisted



Digital and
construction skills



Sustainable
transport



Supporting business
enterprise and jobs



Innovation

Forecast compared to actual outputs

GBF OUTPUTS	Forecast Target by March 2025	Outputs delivered to date	% of 2025 target delivered	Outputs forecast post March 2025
Jobs created	775	197.4	25%	90
Construction jobs	105	171.0	163%	
Jobs safeguarded	40	6.0	15%	
Sqm Commercial floorspace	17,889	13,983.0	78%	
Sqm R&D Floorspace	30	30.0	100%	
Businesses assisted	199	84.0	42%	
Km walking/ cycleways	3.6	3.3	92%	
Sqm Learning/ Training space	3,184	3,123.0	98%	
New learners assisted	449	1,171.0	261%	200

Notes: 1). Outputs for Cornhill Small Business Units have been removed from the forecasts as the scheme has now been withdrawn.
 2). Outputs for Powering Up Enterprise have been adjusted following changes to the programme approved by Board in Feb 2022.
 3) Outputs post March 2025 detailed.

Getting Building Fund – Programme Updates

All 14 projects currently in the programme are contracted, noting that the Drakelow Park grant allocation was transferred to be administered by DCC on behalf of D2N2 LEP.

10 projects have now physically completed, with 3 of the remaining 4 projects anticipated to ‘physically’ complete by March 2023 (Church Street Gaming Hub, Powering Up Enterprise, Keele Innovation Centre 7).

6 projects are still reporting into GBF, with one into LGF and one reporting outputs via D2N2.

Powering Up Enterprise, Church Street Gaming Hub and Keele Innovation Centre 7, have all ‘exceeded’ their original forecasts for construction jobs.

Centre for Health Innovation

The project is already significantly exceeding its original forecasted target for new learners and for businesses assisted. Whilst there are building works still to be completed, this is not delaying outputs being met.

Powering Up Enterprise

Swan House completed in August 2022, with Longton Town Hall and Spode Building 5, both were expected to complete by end of October 2022/beginning of November 2022. Outputs are expected to start being reported on in 2023/24.

Creative Lab

Outputs now being reported and the project is on track to meet all its targets, with users, assessing the space to generate new ideas and present the new products to the national regional and national employers.

Getting Building Fund – Programme Updates

SEF C, F, H and G Project

All 4 schemes have physically completed (all underspent slightly). The JCB scheme is anticipated to launch in summer 2023, with the CIDT scheme deciding not to hold a formal launch. The project significantly exceeded their target of new learners with a total of 577 against a target of 184 and delivered a growth of 162 jobs (apprenticeships) whilst slightly short of the target of 178 jobs. Additionally, both outputs for safeguarded jobs and learner floorspace have been fully met.

Shire Hall Regeneration Project

The project physically completed in June 2022, with an official opening ceremony held on 18th July 2022. Outputs are now being reported.

Staffordshire Local Sustainable Transport Package

The final scheme, the A444 Burton-Swadlincote cycle route completed in August 2022. Match funding secured from DfT Paths for Everyone fund, significantly increased from the original forecasted total. The final total number of kms of cycle paths built totalled 3.3 km, slightly under the originally forecasted target of 3.6 km.

Cleveland Future Skills Hub

Since physical completion, of those forecasted outputs during Q1&2 22/23, they were all met within the first 6 months of the financial year 22/23. Although, sqm learning training floorspace was slightly less than the original target.

Getting Building Fund – Programme Updates

Cleveland Future Skills Hub

Aspire Housing made the decision to close the training arm of the organisation Achieve Training by end of October 2022.

Drakelow Park

Following the identification of certain anomalies within the documentation surrounding the Drakelow Park project, a formal variation by way of adding an addendum to the agreement was produced ensuring project outputs and finances are aligned. Countryside Properties have yet to sign the Drakelow Park project contract with DCC. Despite this, it is anticipated that works will start in January 2023.

Stoke-on-Trent Church Street Gaming Hub

The physical completion date for the project has been delayed by 3-months, expected to be complete by March 2023.

Keele Innovation Centre 7

Practical completion date is anticipated to be December 2022. Following this, a period of installation of IT/AV will take place, as well as fit out works for incoming tenants. It is expected the building will be fully operational and tenanted by June 2023.

Further details regarding the Getting Building Fund projects have been provided in the:

Appendix

Should you require additional information please contact:
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