Report of **Audit & Finance Subgroup Chair** in relation to the meeting of **8th December 2021**

**For:** (I) Information (R) Ratification (D) Discussion and decision

**Key agenda items discussed:**

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| * Q2 Progress Dashboards & Reports
	+ - (*please refer to the SPMG Summary report/appendices*)
* Consolidated Risk Register & Issues Log
* LEP Core Budget 21-22 (2nd half year grant claim)
* Business Engagement Officer Contract Extension
* GPF Loans – Lessons Learnt & Security Options
	+ - Growing Place Fund securities paper – for information only

(*this went directly to Board in November and was approved)** CVEZ Action Plan – Retention of Business Rates.
	+ - Request for the Strategic Implementation Plan to be shared with SSLEP Board and any financial information to be reviewed by A&F
* 20-21 LEP Accounts ‘sign off’ following the AGM
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**Notable changes, successes or risks**

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| **Risk and Issue Log*** Brought to Executive Board for review – Appendix i.
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**Decisions and/or Recommendations**

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| 1. Ratification of Audit & Finance Committee’s recommendation to extend the contract for the SSLEP Business Engagement Officer post by a further 6 months (post currently ends 4th January)
2. Request for public sector member to join A&F to ensure compliance with Assurance Framework
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* + **App 1.** SSLEP Risk and Issue Log 10.11.2021

Full details of the meeting including agenda pack, presentations and minutes can be requested from john.broad@staffordshire.gov.uk