Report of **Audit & Finance Subgroup Chair** in relation to the meeting of **8th December 2021**

**For:** (I) Information (R) Ratification (D) Discussion and decision

**Key agenda items discussed:**

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| * Q2 Progress Dashboards & Reports   + - (*please refer to the SPMG Summary report/appendices*) * Consolidated Risk Register & Issues Log * LEP Core Budget 21-22 (2nd half year grant claim) * Business Engagement Officer Contract Extension * GPF Loans – Lessons Learnt & Security Options   + - Growing Place Fund securities paper – for information only   (*this went directly to Board in November and was approved)*   * CVEZ Action Plan – Retention of Business Rates.   + - Request for the Strategic Implementation Plan to be shared with SSLEP Board and any financial information to be reviewed by A&F * 20-21 LEP Accounts ‘sign off’ following the AGM |

**Notable changes, successes or risks**

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| **Risk and Issue Log**   * Brought to Executive Board for review – Appendix i. |

**Decisions and/or Recommendations**

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| 1. Ratification of Audit & Finance Committee’s recommendation to extend the contract for the SSLEP Business Engagement Officer post by a further 6 months (post currently ends 4th January) 2. Request for public sector member to join A&F to ensure compliance with Assurance Framework |

* + **App 1.** SSLEP Risk and Issue Log 10.11.2021

Full details of the meeting including agenda pack, presentations and minutes can be requested from [john.broad@staffordshire.gov.uk](mailto:john.broad@staffordshire.gov.uk)