Item 7c)

**STOKE & STAFFS LOCAL ENTERPRISE PARTNERSHIP**

**STRATEGIC PROGRAMME MANAGEMENT GROUP**

**21st December 2021**

**SHIREHALL UPDATE**

An update was provided to SPMG in October 2021, which set out the potential for a delay on the scheme, due to the delayed appointment of a main contractor following the original contractor going into administration. At that point it was hoped that sufficient progress could be made to ensure the SSLEP GBF allocation of £1.6m would be fully expended by 31 March 2022.

Although work is progressing on site, the new contractor has recently provided a detailed updated cashflow forecast for the remaining works to be undertaken on the scheme, which shows a reduced forecast spend level by 31st March 2022. This will reduce the call on GBF to £1.012m in the current year, an underspend of £0.578m, which they want to draw down in the first quarter of 2022/23.

Regular monitoring of progress on the scheme will continue to be undertaken, but SPMG are requested to utilise the freedom and flexibilities of the Accountable Body and agree the revised profile of this scheme.

The scheme is still expected to be completed by the end of June 2022.