**Executive Board 19th September 2019**

**Pipeline Summary**

* Current Pipeline (see appendix spreadsheet) comprises of **23 projects** which are in various states of ‘readiness,’ **scored A to C**. If all could be developed into "A" rated schemes, they would make a **combined LGF grant request of £60,821,881**, enabling delivery of schemes to the **total value of £356,005,459** (a grant to development cost ratio of approx 1:5) and delivering outputs of **6,149 Jobs** and **1,988 homes.**
* The outgoing ITE advised that not all remaining pipeline projects are capable of being developed to an A rating within a short period of time and recommended that, in the event of further funding becoming available, the following subset of schemes **were in the best position to be progressed to a state of readiness and to deliver by the** deadline of March 2021:

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| --- | --- | --- | --- | --- |
| **Scheme Name** | **Outputs** | **LGF Ask** | **Score** | **Summary Notes:** |
| Longton Centre of Ceramic Excellence, Sutherland Works,  WS Group | 35 jobs  9 homes  25 business enterprises  2000spm commercial floorspace | £650,000 | B | 8 month delivery period. Middle level risks given on planning, 3rd party agreements and higher risk on funding & cost estimates. |
| I54 Western Extension South, SCC | 1,700 jobs (Shared with Black Co LEP) | £2,000,000 | B | 9 month delivery period. Query on match funding committed . |
| Birmingham Road, Lichfield, SCC | 660 jobs  63 homes | £1,660,000 | B | 12 month delivery prog. Requires stronger rationale on how outputs would be achieved. |
| Re-purposing Shirehall, SCC | tbc | £2,000,000 | A | 15 month delivery prog. Further market analysis & business plan would strengthen further. |
| Unity Walk Regeneration, SoTCC | 300 jobs  200 homes | £1,500,000 | B | 34 month delivery prog. Retail market analysis would assist development of commercial case |
| Hughes Concrete Regeneration at Cornhill,  SMDC | 120 jobs  175 homes | £5,930,000 | A- | Remediation scheme only. Does not guarantee site development will follow immediately. No funding package for that as yet. No outputs by deadline. |
| **Total** | 2,815 jobs  447 homes | £13,740,000 |  |  |

* If further LGF becomes available for reallocation, the pipeline schemes which the ITE assessed in May 2019 as providing the lowest risk options in terms of deliverability by deadline will not generate the outputs lost from the existing GD programme. It is therefore proposed that this position is included in the PAG CDGD update report to the LEP Executive Board on 19 September 2019 and that PAG colleagues discuss and agree the detail of the recommendation which they will make to the Board regarding a further Call for Projects with regard to: timing, criteria and scope.