



CERAMIC VALLEY



Stoke-on-Trent and Staffordshire Enterprise Zone

Quarterly Report April 2019

Introduction

This is the Quarterly report April 2019 outlining the progress of the CVEZ against the Strategic Implementation Plan 2018-2019. There has been significant progress on Tunstall Arrow South which was completed at the end of September. Construction is ongoing on Highgate Ravensdale, Tile Mountain Phase 2 is under construction and the second terrace of 5 units on the Trade Park is complete.

1. Milestones set out in SIP and progress

Milestone	Comments
Project Officer Group meeting to inform CVEZ SIP 2019/2020 – December 2018	Meeting was held on the 12th December
CVSIP 2019/20 DRAFT - February 2019	Draft complete and circulated March 2019
SoTCC Skills strategy to be completed - Spring 2018	Employment and Skills Strategy completed Spring 2018
Business cases for any CVEZ skills interventions completed - December 2018	No business cases required
Update on Ceramic Sector Deal Government approval or not - Summer 2018	In progress
Ceramics Park project business cases - Winter 2018	Ceramics Park Business Case was submitted to Treasury via the Midlands Engine in September 2018
Review of inclusion of Ceramics Park site into CVEZ (formally or not) - December 2018	Awaiting clarity on project timescales
Any emerging business cases for transport interventions required - December 2018	No business cases required
EV Link Road planning determination - May 2018	Delayed until November 18 to deal with objections in regard to location of pedestrian crossings
DfT approval for EV Link Road Funding - May 2018	Delayed until December 18 requires planning approval first
Works on-site EV Link Road - December 2018	Delayed until March 2019 see above
Monitoring of existing website to monitor interest and effectiveness - Summer 2018	New Make It Website due to launch in December 2018
Review of commercial interest - Summer 2018	No additional actions required
Updated strategy for marketing and communications reported to the CVEZ Board - Winter 2018	Marketing will be reviewed by the Project Board in July 2019

Inclusion of CVEZ activity and opportunities as part of the Midlands Engine MIPIM Cannes offer in 2019 - March 2019

CVEZ was actively marketed as part of the MIPIM Programme

2. Delivery of sites

Complete and Occupied				
Site	Use class	Occupier	Sq ft	Jobs
Etruria Valley	B8	DPD	60,000	192
Etruria Valley	A3/A4	Greene King	16,000	60
Etruria Valley	D1	West Midlands Ambulance Service	16,000	236
Etruria Valley	D2	bet365	60,000	12
Highgate Ravensdale	A1/B8	Tile Mountain	108,000	97
Highgate Ravensdale	A1/B1/B2	Tool Station	4,500	16
Highgate Ravensdale	A1/B1/B2	Purpliss	4,000	6
Highgate Ravensdale	A1/B1/B2	Glass Installation	5,500	16
Highgate Ravensdale	A1/B1/B2	Home Joinery	4,500	TBC 15
Tunstall Arrow	B1/B2	Q-railing	40,655	30
Tunstall Arrow	B1/B2	Pramac Generac	20,000	TBC 50
Tunstall Arrow	B1/B2	SG Fleet	20,000	TBC 50
Tunstall Arrow	B1/B2	Boels Rental	10,000	TBC 25
Tunstall Arrow	B1/B2	DHL International UK Ltd	35,000	TBC 90

Complete Unoccupied				
Site	Use class	Occupier	Sq ft	Potential Jobs
Highgate Ravensdale	A1/B1/B2	Speculative	4000	15
Highgate Ravensdale	A1/B1/B2	Speculative	4000	15
Highgate Ravensdale	A1/B1/B2	Speculative	5500	15
Highgate Ravensdale	A1/B1/B2	Speculative	4000	15
Highgate Ravensdale	A1/B1/B2	Speculative	4000	15
Highgate Ravensdale	A1/B1/B2	Speculative	4000	15

Under Construction				
Site	Use class	Occupier	Sq ft	Potential Jobs
Highgate Ravensdale	B8	Tile Mountain Phase 2	90,000	110

Planning approved				
Site	Use class	Occupier	Sq ft	Potential Jobs
Etruria Valley	B1	GT Energy	NA	NA
Etruria Valley	B1/B2/B8	Speculative	84,000	226
Highgate Ravensdale	B1	Land Recovery Rail	NA	20
Highgate Ravensdale	B8	Awaiting Offers for Design and Build	180,000	285
Highgate Ravensdale	A1/B1/B2	2 Speculative Units	30,000	77

Planning application				
Site	Use class	Occupier	Sq ft	Potential jobs
Etruria Valley	B1/B2/B8	Speculative	49,000	133
Chatterley Valley West	B1(b), B1(c), B2 and B8 and ancillary A3/A5	Design & Build	1,291,538	1,824
Chatterley Valley East	B1b, B1c, B2 and B8	Speculative	29,396	74
Highgate Ravensdale	Sui Generis/B2	Speculative	59,500	118

3. Outputs summary

Floor space delivered (sq ft, 000's)

Site	Target for CVEZ when complete	Target for CVEZ by end of year	Total delivered to date	Forecast by end of year	Comments
Chatterley Valley West	1,291,538	0	0	0	
Chatterley Valley East	318,612	0	0	0	
Etruria Valley	782,536	294,931	152,000	152,000	133,000 currently awaiting planning decision
Tunstall Arrow	226,042	40,903	125,655	125,655	
Highgate Ravensdale	895,557	193,750	152,000	152,000	90,000 under construction
Cliffe Vale	249,723	0	0	0	
Total	3,110,978	529,584	429,655	429,655	

Total - Jobs

Site	Target for CVEZ when complete	Target for CVEZ by end of year	Total delivered to date	Forecast by end of year	Comments
Chatterley Valley West	1,116	0	0	0	
Chatterley Valley East	952	0	0	0	
Etruria Valley	1,405	730	500	500	
Tunstall Arrow	514	105	245	245	
Highgate Ravensdale	1,784	318	150	150	
Cliffe Vale	929	0	0	0	
Total	6,700	1153	895	895	

Total – Jobs by industry

Site	Total jobs delivered	% of jobs	Total jobs delivered in Year	Forecast for end of year	Comments
Technical ceramics	0	0	0	0	
Traditional ceramics	0	0	0	0	
Engineering	0	0	0	0	
Manufacturing	45	4	45	45	
Energy / Power	0	0	0	0	
Business and professional services	50	5	50	50	
Logistics (distribution and warehousing)	379	42	90	379	
Other	421	49	125	421	
Total	895	100	310	895	

Total – Jobs by source

Site	Total jobs delivered	% of jobs	Total jobs delivered in Year to date	Forecast by end of the year	Comments
North Staffordshire new	262	29	28	262	
North Staffordshire safeguarded	418	47	67	418	
UK inward investment	0	0	0	0	
Foreign Direct Investment	215	24	215	215	
Total	895	100	310	895	

4. Finance

Revenue expenditure

Revenue expenditure incurred before the start of the current year was £976,044. Projected expenditure as outlined in the SIP, incurred expenditure in the year to date and forecasted expenditure by the end of the year is provided below.

Revenue item	SIP Forecast	Spent to date	Forecasted expenditure	Comments
Staff Costs Y1-5 (year 3)	142,118	154,818	154,818	
Initial strategy and programme planning	-	-	-	
Dedicated planning service	40,000	43,000	43,000	
Transport assessment	-	-	-	
Cliffe Vale feasibility phase	-	-	-	
Inward Investment	125,000	159,122	159,122	
On-going marketing activities	125,000	17,633	17,633	
Professional services (msc)	20,000	26,108	26,108	
Capital Financing costs (3%)	230,691	55,560	55,560	
Total	682,809	456,271	456,271	

Capital expenditure

Capital expenditure incurred before the start of the current year was **£4,203,165**. Projected capital expenditure as outlined in the SIP for the current year, incurred expenditure in the year to date and forecasted expenditure by the end of the year is provided below.

Capital item	SIP Forecast	Spent to date	Forecasted expenditure	Comments
Etruria Valley – Link Road	4,408,539	969,780	969,780	
Development Funding Phase 1	3,281,172	882,205	882,205	
Total	7,689,711	1,851,985	1,851,985	

Business rates uplift

Site	Per annum Target for CVEZ when complete	Per annum Target by end of year	Per annum rates delivered to date	Forecast by end of year per annum rates	Comments
Chatterley Valley West	962,000	0	0	0	
Chatterley Valley East	596,000	0	0	0	
Etruria Valley	1,455,000	351,880	360,733	360,733	
Tunstall Arrow	419,000	30,000	82,421	82,421	
Highgate and Ravensdale	1,378,000	134,087	176,108	176,108	
Cliffe Vale	472,000	0	0	0	
Total	5,282,000	515,967	619,262	619,262	

Forecast position at end of year

The table below shows the cumulative totals of expenditure and income since the CVEZ's inception.

Measure	Value (£m)
Total capital expenditure	6.055
Total revenue expenditure	1.432
Interest paid on borrowing	0.182
Total business rates income	0.594
Surplus / deficit	- 7.075



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