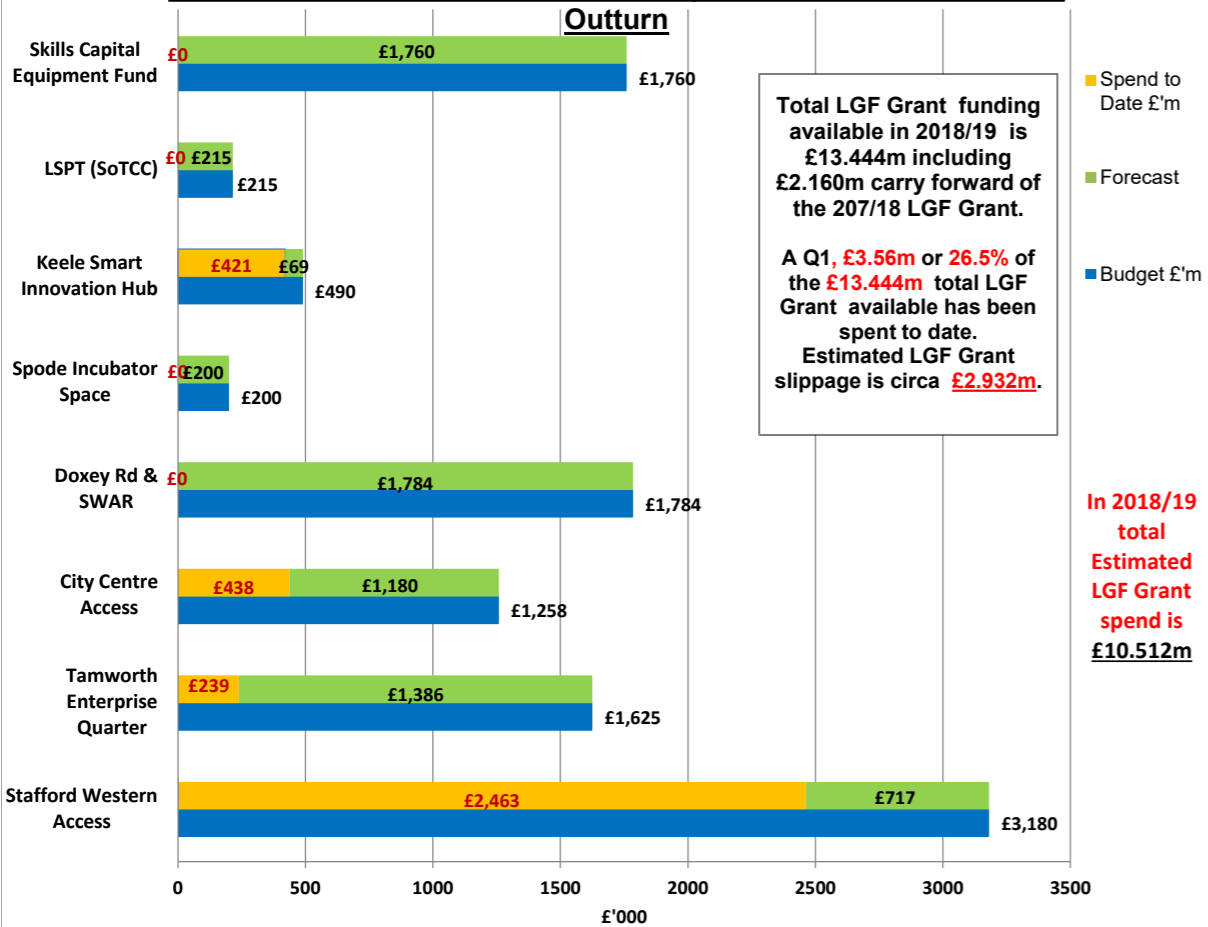
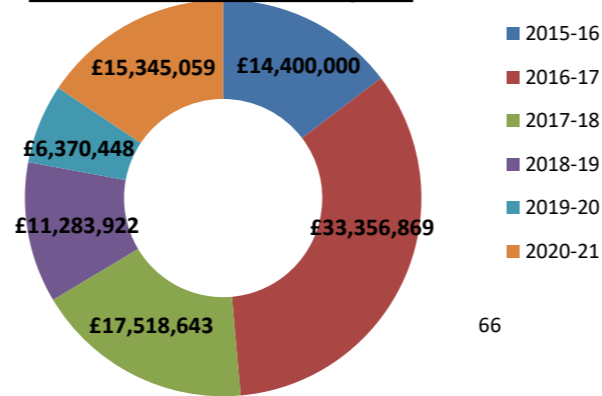


# Q1 2018/19 OUTTURN - Key Stoke on Trent & Staffordshire Local Enterprise Partnership Funding Streams Headline Summary

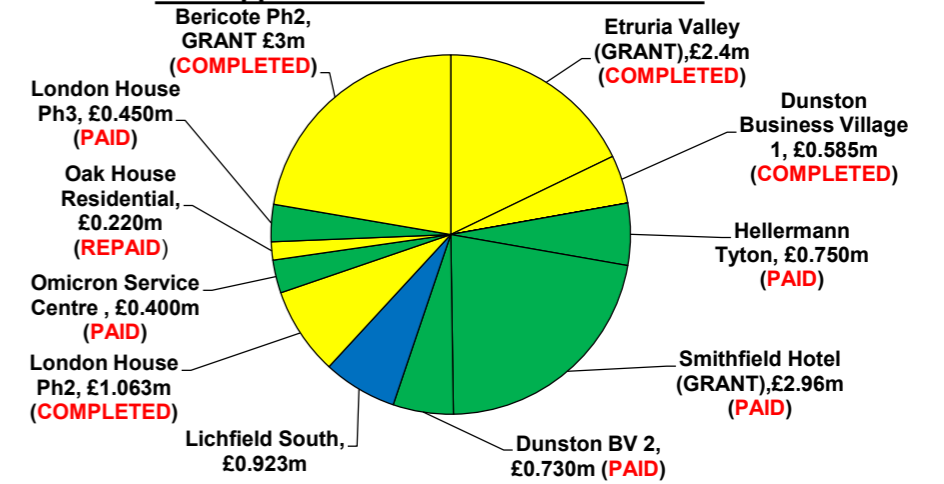
## Local Growth Fund 2018-19 - Grant Spend Allocation & Forecast



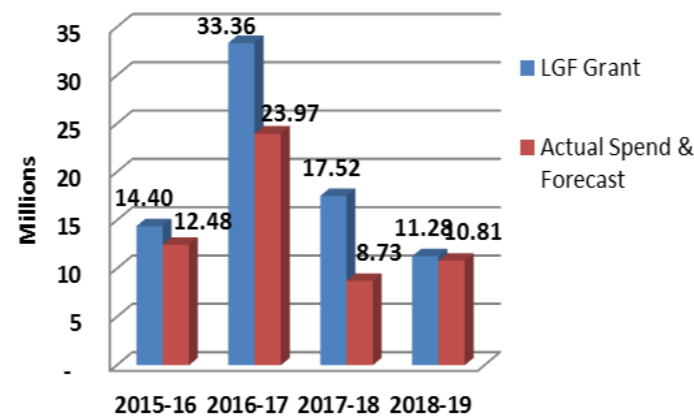
## Total LGF Grant Funding (£)



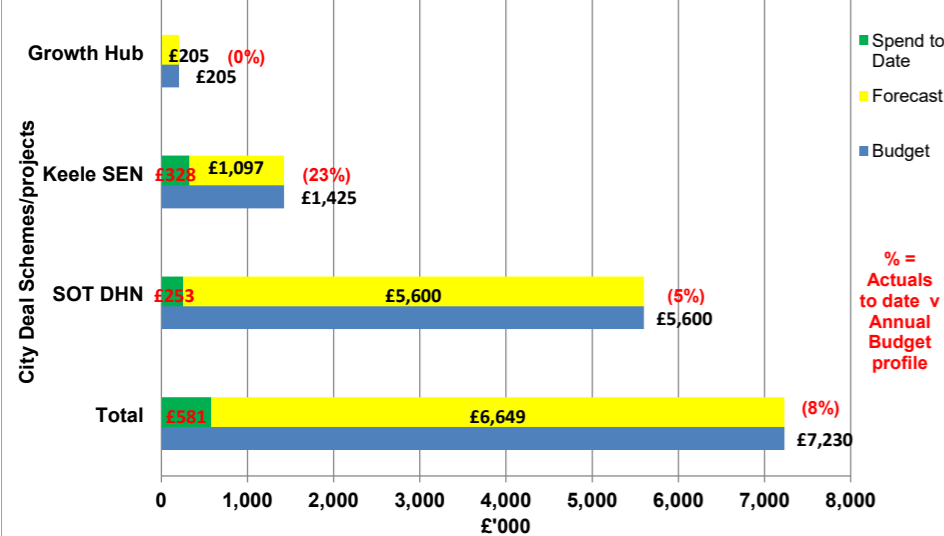
## GPF Approved Schemes Rounds 1 to 13



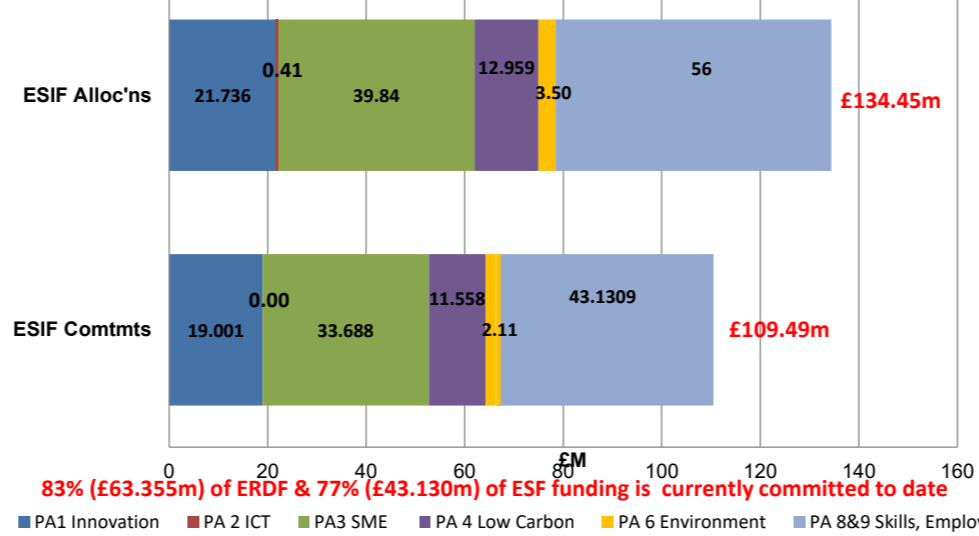
## Annual LGF Grant v Actual Spend to Date



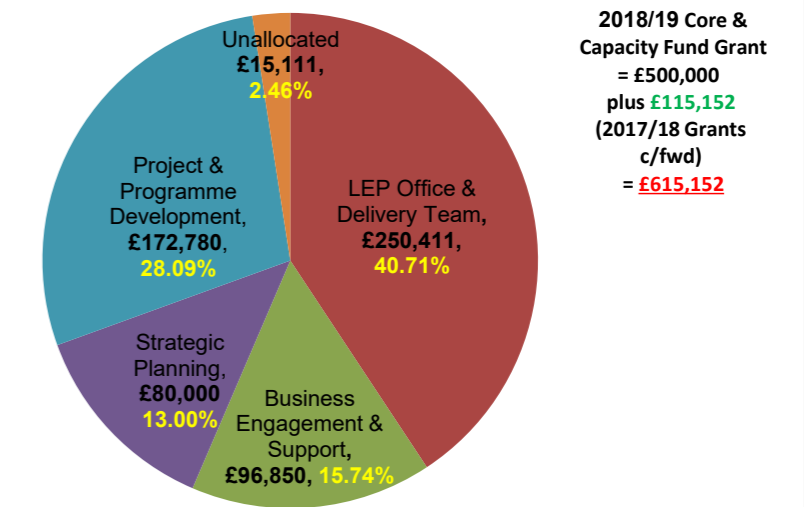
## City Deal Summary Capital Budget & Forecast Outturn - 2018-19



## ESIF Strategy Funding by Theme - ERDF & ESF 'Pipeline' Funding Commitments (as @ 30th June 2018)



## LEP Core & Capacity Grant 2018-19 - Projected Spend



### General Commentary

**LGD 1, 2 & 3 Schemes** - At Q1, £3.181m (23.66%) of total LGF Grant expenditure has so far been spent of the total £13.444m LGF Funding available. Of this year's LGF Grant funding, circa £2.94m is currently estimated as grant slippage which will be 'switched Funded' against other Econ Development schemes within SCC's Capital Programme which are to be approved by the LEP Exec. A balance of £0.850m remains of LGD2 round (LGF Grant) which has yet to be reassigned to new schemes from the project pipeline.

**LGF Grant** - Total Local Growth Deal (LGD) funding is £98.275m. Of this sum, £65.027m (66.42%) has now cumulatively been spent up to 2017/18, leaving a balance of £33.248m (33.83%) in LGD funding to be invested by 2020/21 against approved schemes.

**City Deal & Growth Hub Grant** - At Q1, £0.581m or 8% of the £7.23m City Deal profiled spend has so far been spent. The Keele SEND scheme has spent to its £0.328m City Deal spend profile whilst the DHN has claimed only £0.253m of its £1m Q1 profiled spend. The 2018-19 Growth Hub Grant allocation has now been approved by BEIS, but no quarterly claim has yet been submitted by the Growth Hub Unit to date.

**ESIF** - Indicative Programme allocation has increased by a further £1.7m since 2017/18 against the SME Theme only whilst emerging Pipeline spend commitments have increase by £3.085m since 1st April 18. To date, 85% ERDF & 77% of ESF has been committed which equates to £109.491m or 81% of total ESIF funding. Further planned calls are expected to be made during Oct 18 & Mar 19 for ERDF and July 18 for the remainder of the ESF Funding to be committed - Current unallocated ESIF balance = £24.85m.

**GPF** - Approved commitments = £13.48m (8 loans & 3 grants). The GPF cashflow currently holds a balance of £1.424m for future loans, assuming there is to be a Etruria Valley Public Enquiry. A new GPF loans Open Call (Round 13) currently remains open for SME funding bids.

**Core & Capacity Grant** - Total grant is £615k (including £115k c/fwd of 2017/18 grant). At Q1, total planned grant spend is £574,344 (92.5% of total funding) with £46,644 of the total grant currently unallocated. To date, only £41.14k of the grant has been spent.