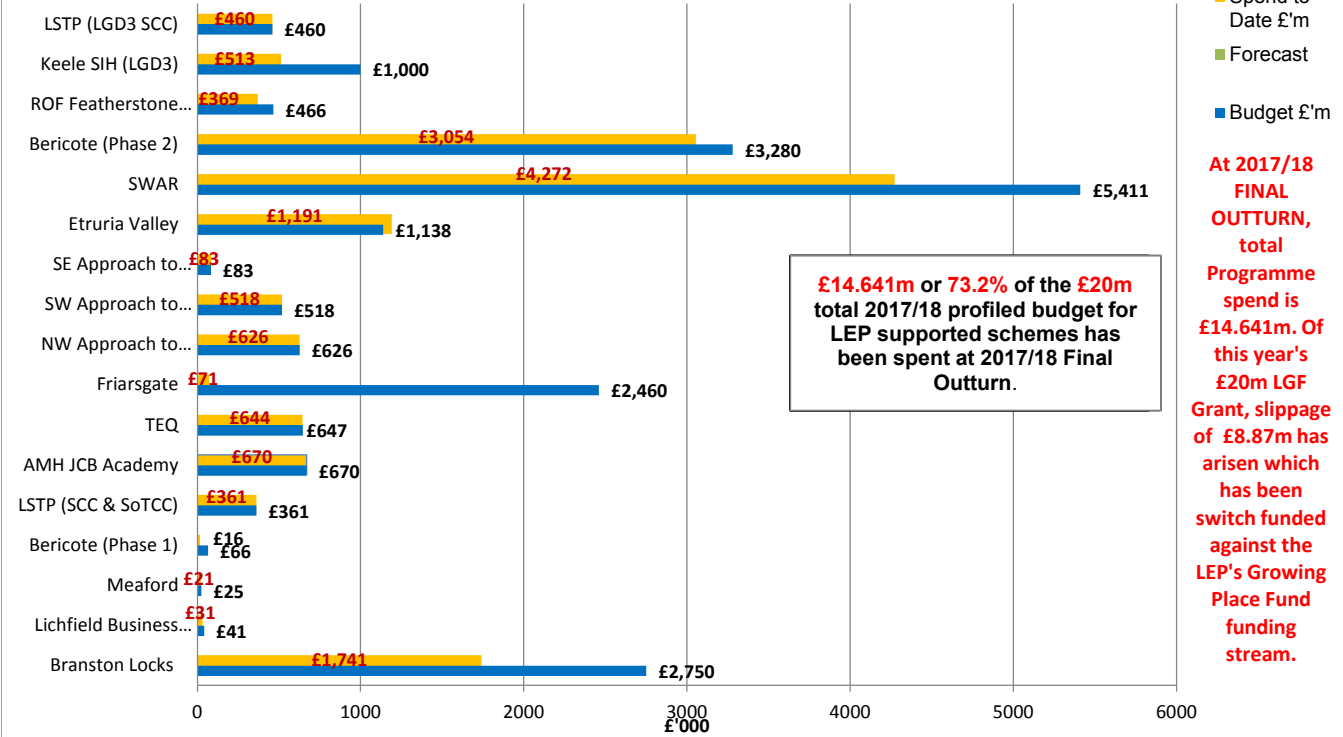
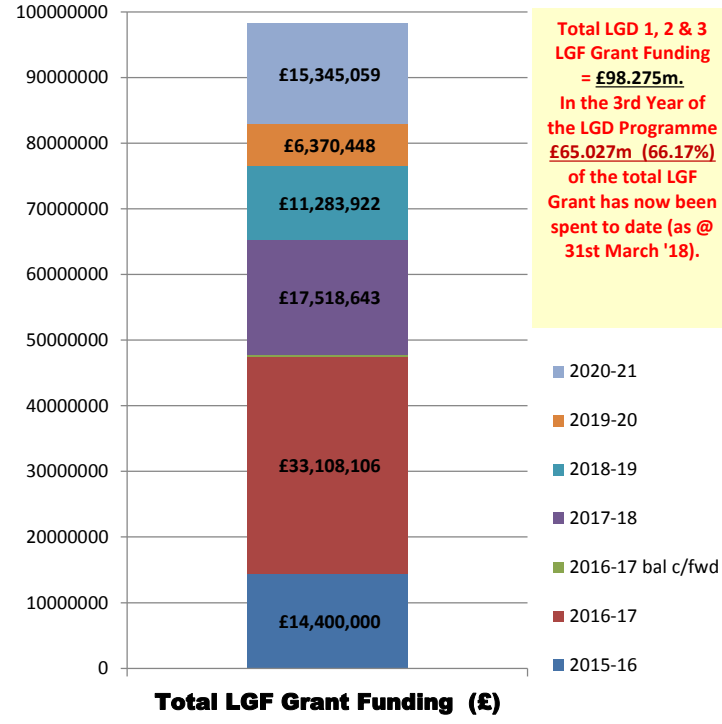


# 2017/18 FINAL OUTTURN - Key Stoke on Trent & Staffordshire Local Enterprise Partnership Funding Streams Headline Summary

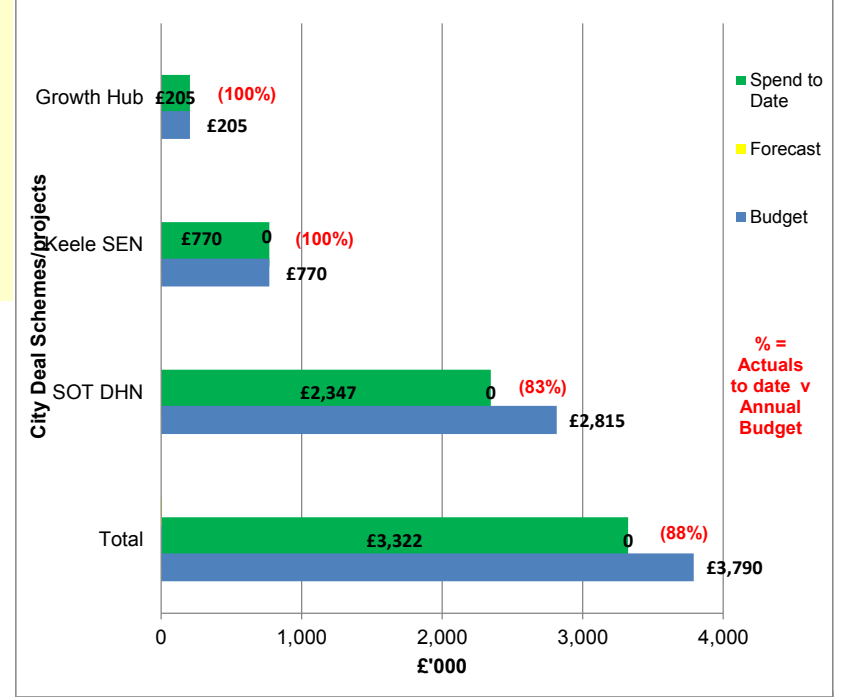
## 1. Local Growth Deal 2017/18 - Annual Spend Budget & Forecast Outturn



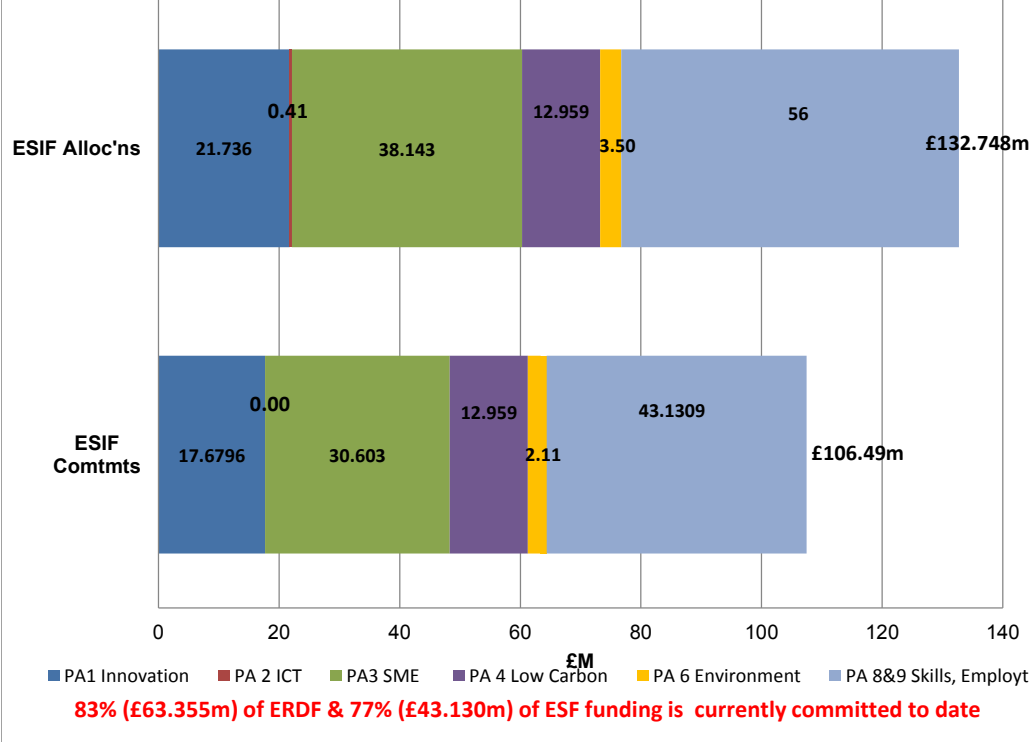
## 2. LGF Grant 2015/16 - 2020/21



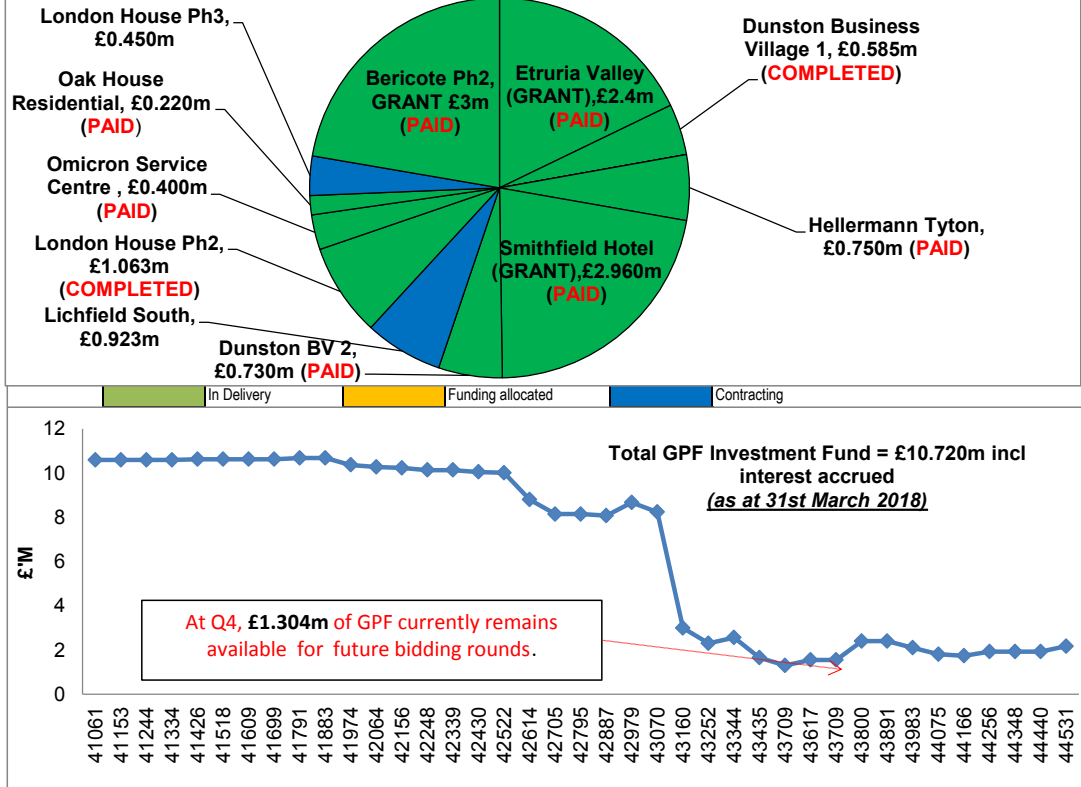
## 3. City Deal Summary Capital Budget & Forecast Outturn - 2017/18



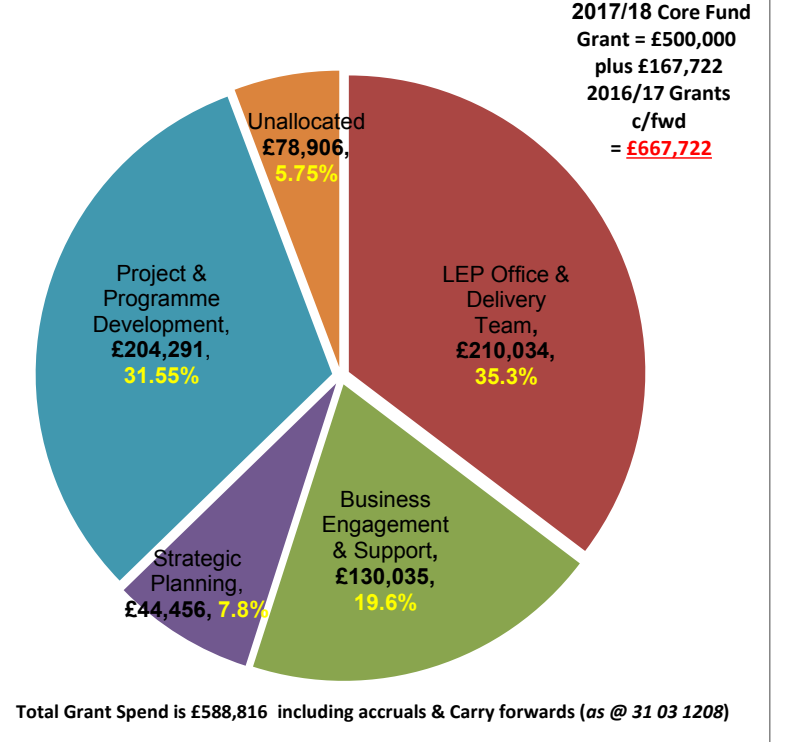
## 4. ESIF Strategy Funding by Theme - ERDF & ESF 'Pipeline' Funding Commitments (as @ 31st March 2018)



## 5. GPF Approved Schemes Rounds 1 to 11



## 6. LEP Core & Capacity Grant 2017/18 - Projected Spend



**General Commentary**

**LGD 1, 2 & 3 Schemes** - At Outturn, £14.64m (73.2%) of total capt expenditure has been spent of the £20m total 17/18 planned investment. Of this year's LGF allocation, £8.87m is grant slippage which has been 'switch funded' against the LEP's GPF spend & SCC's Capt Prog. A recent 'Open Call' to reassign the remaining £1.35m of LGD2 LGF Grant to new, appropriate schemes/projects has seen the approval of £0.5m in funding for the Chumet Works scheme (Staffordshire Moorlands) with £0.85m of LGD2 LGF Grant yet to be reassigned.

**LGF Grant** - Total Local Growth Deal funding is £98.275m. Of this sum, £65.027m (66.17%) has now cumulatively been spent by 2017/18 final outturn, leaving a balance of £33.248m (33.83%) in Local Growth Deal funding to be invested by 2020/21 against approved schemes.

**City Deal & Growth Hub Grant** - At Final Outturn, £3.322m or 88% of the £3.790m City Deal profiled spend has been spent. The Keele SEND scheme spent to its £0.770m City Deal spend profile whilst the DHN was able to spend £2.347m or 83% of its City Deal profiled spend for the year. The 2017-18 Growth Hub Grant has now been fully claimed and spent in year.

**ESIF** - Indicative Prog allocat'ns & commitments have been revised since Q3 - ESF funding has increased by £1m whilst the SME Competitiveness ERDF theme has reduced by £1.67m - an overall reduction in total ESIF by -£0.67m. To date, 83% ERDF & 77% of ESF has been committed equating to £106.49m or 80% of total ESIF funding. An ERDF bidding call in Dec 17/Jan 18 has led to a further £4.67m in spend commitments made and further planned calls are now expected to be made in 2018 to commit remaining £26.26m ESIF allocation.

**GPF** - Approved commitments = £13.48m (8 loans & 3 grants). The GPF cashflow currently holds a balance of £1.3m for future loans, assuming there is a EV Public Enquiry. A new GPF loans Open Call (Round 12) is currently open for SME funding bids.

**Core & Capacity Grant** - At Outturn, the final grant spend is £588,816 (88% of total funding) including accruals & planned carry forwards. A Total of £78,906 of the 2017/18 grant funding has been carried forward to 2018/19 for future project investments.