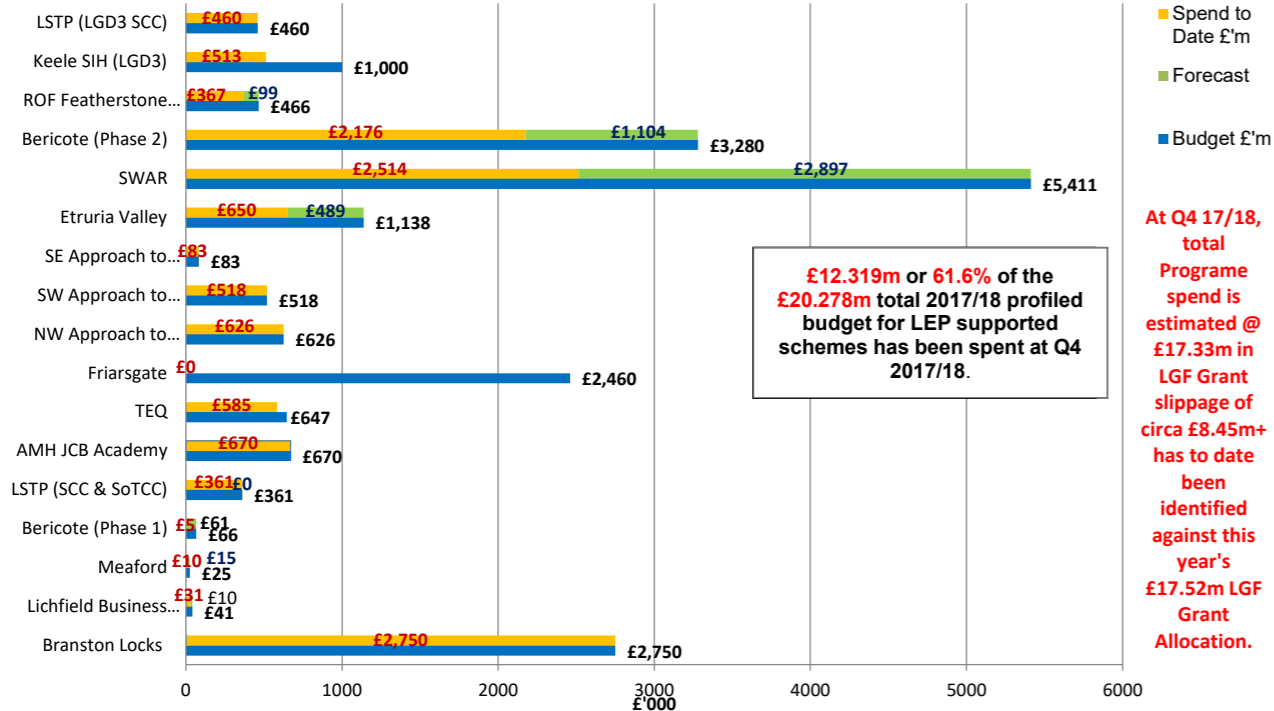
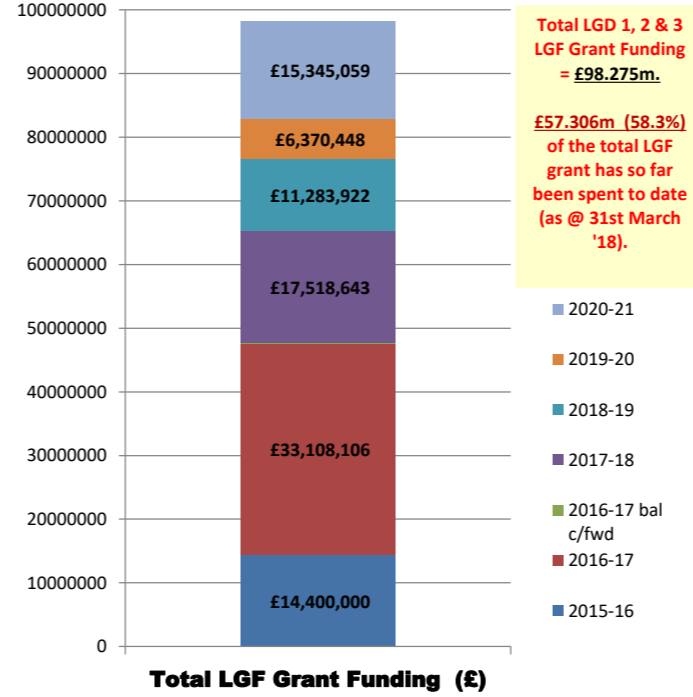


**PROVISIONAL Q4 2017/18 FORECAST OUTTURN - Key Stoke on Trent & Staffordshire Local Enterprise Partnership Funding Streams Headline Summary**

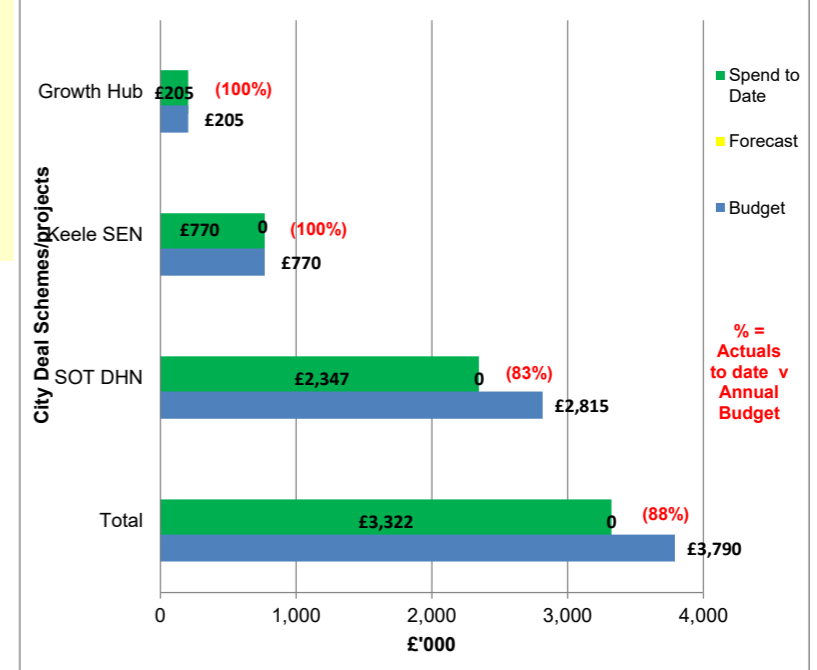
**1. Local Growth Deal 2017/18 - Annual Spend Budget & Forecast Outturn**



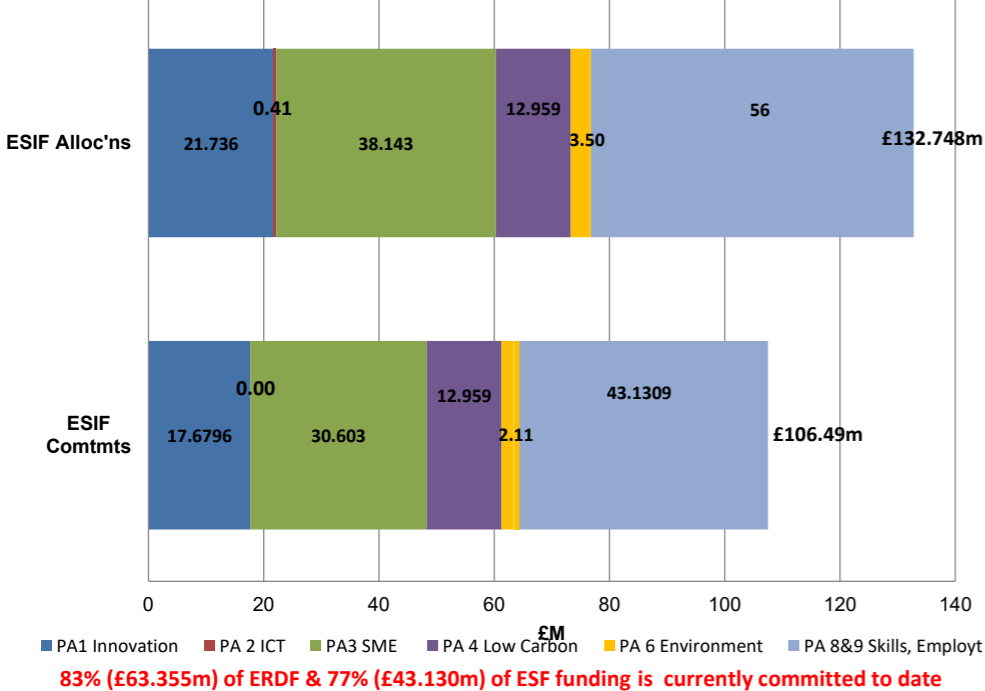
**2. LGF Grant 2015/16 - 2020/21**



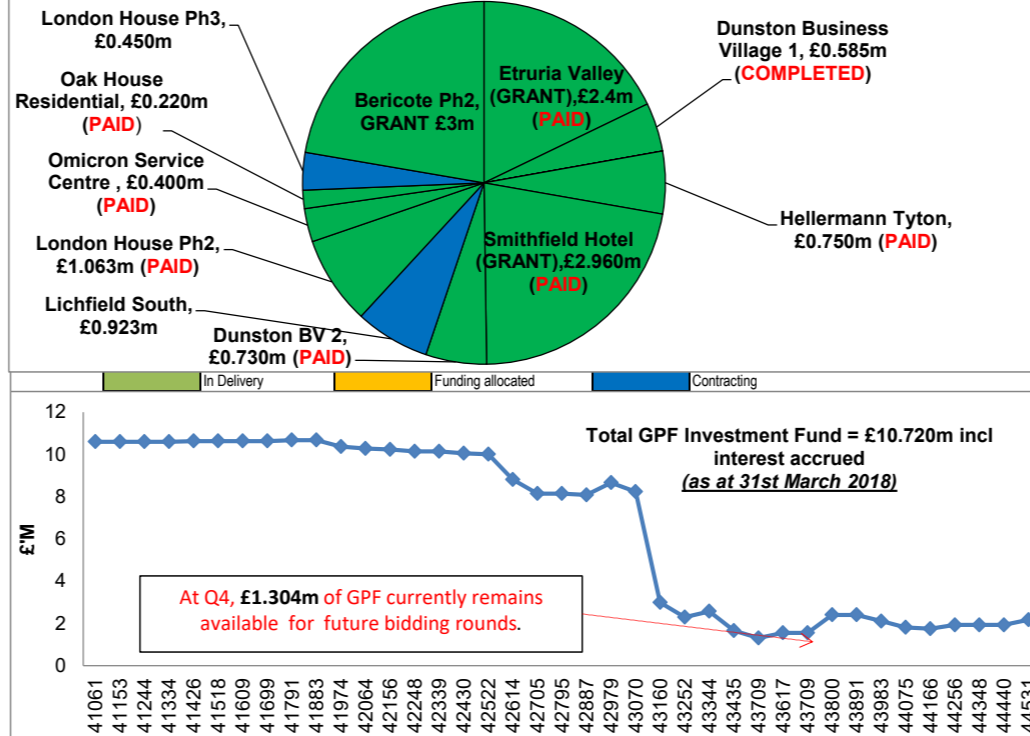
**3. City Deal Summary Capital Budget & Forecast Outturn - 2017/18**



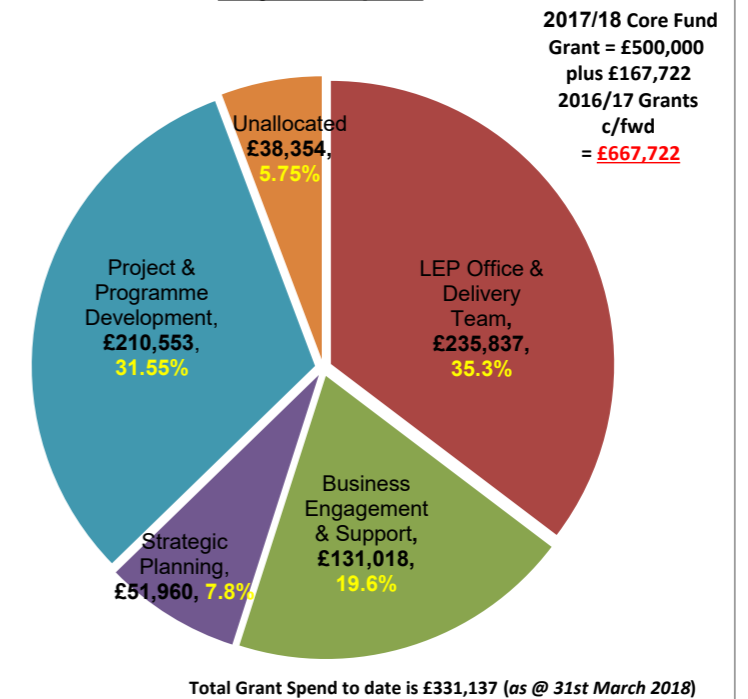
**4. ESIF Strategy Funding by Theme - ERDF & ESF 'Pipeline' Funding Commitments (as @ 31st March 2018)**



**5. GPF Approved Schemes Rounds 1 to 11**



**6. LEP Core & Capacity Grant 2017/18 - Projected Spend**



**General Commentary**

**LGD 1, 2 & 3 Schemes** - At Q4, **£12.319m** or **61.6%** of total capital expenditure has so far been spent of the **£20m** total planned investment for 2017/18. A recent 'Open Call' to reassign the remaining £1.35m of LGD2 LGF Grant to new, appropriate schemes/projects has seen the approval of £0.5m in funding for the Churnet Works scheme in the Staffordshire Moorlands. Project Leads have reviewed their respective LGF Grant spending and have identified circa £8.25m in grant slippage to 'switch fund' against in 2017/18.

**LGF Grant** - Total Local Growth Deal funding is **£98.275m**. Of this sum, **£57.345m** or **58.35%** has been spent up to Q4 2017/18, leaving a balance of **£40.929m** (or **41.65%**) in Growth Deal funding to be invested by 2020/21.

**City Deal & Growth Hub Grant** - At Q4, **£3.322m** or **88%** of the **£3.790m** City Deal profiled spend has been spent. The Keele SEND scheme spent to its **£0.770m** City Deal spend profile whilst the DHN was able to spend **£2.347m** or 83% of its City Deal profile.

**ESIF** - Indicative Prog allocat'ns & commitments have been revised since Q3 - ESF funding has increased by **£1m** whilst the SME Competitiveness ERDF theme has reduced by **£1.67m** - an overall reduction in total ESIF by **-£0.67m**. To date, **83%** ERDF & **77%** of ESF has been committed equating to **£106.49m** or 80% of total ESIF funding. An ERDF bidding call in Dec 17/Jan 18 has led to a further **£4.67m** in spend commitments made and further planned calls are now expected to be made in 2018 to commit remaining **£26.26m** ESIF allocation.

**GPF** - Approved commitments = **£13.48m** (8 loans & 3 grants). The GPF cashflow currently holds a balance of **£1.3m** for future loans, assuming there is a EV Public Enquiry. A new Open Call (Round 12) has now been announced and the Lichfield South loan has been approved.

**Core Funding Grant** - At Q4, the majority of the grant has now been committed. Please note that any underspend against the 2017-18 Grant Commitments including the **£38k** unallocated amount will be carried forward into 2018-19 to fund on-going commitments.

