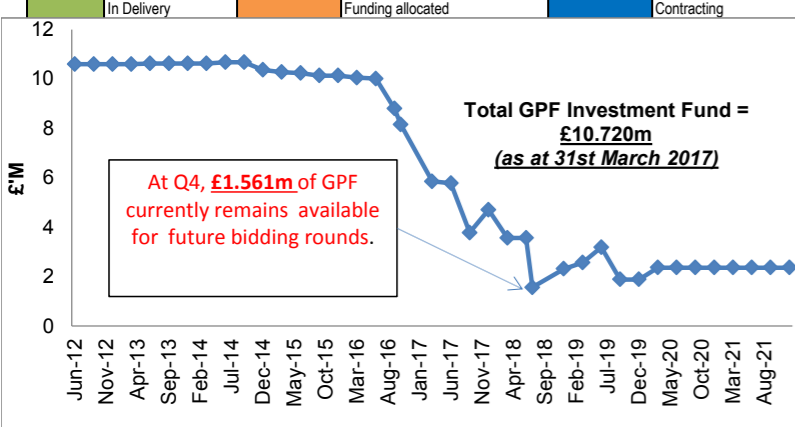
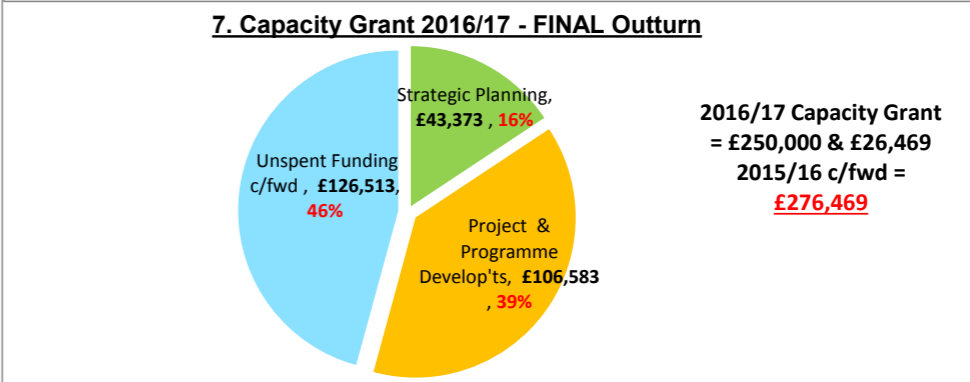
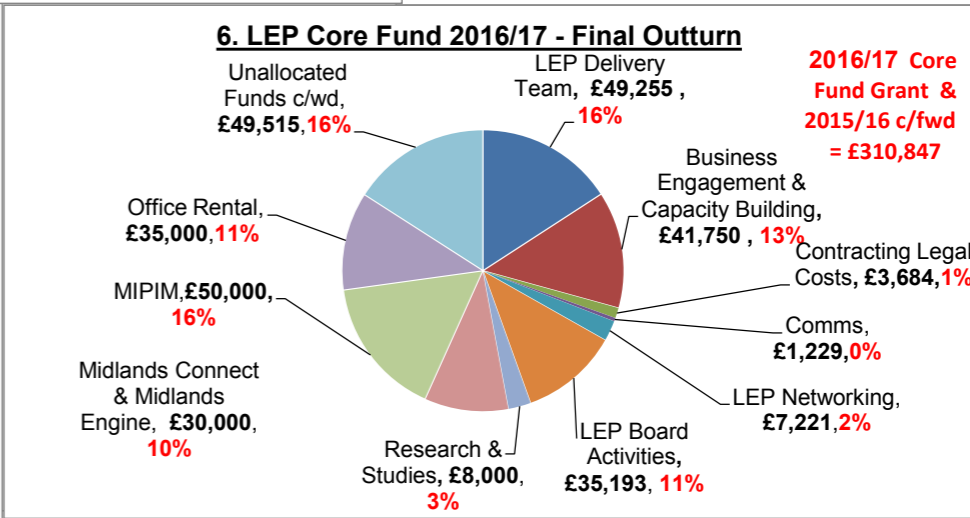
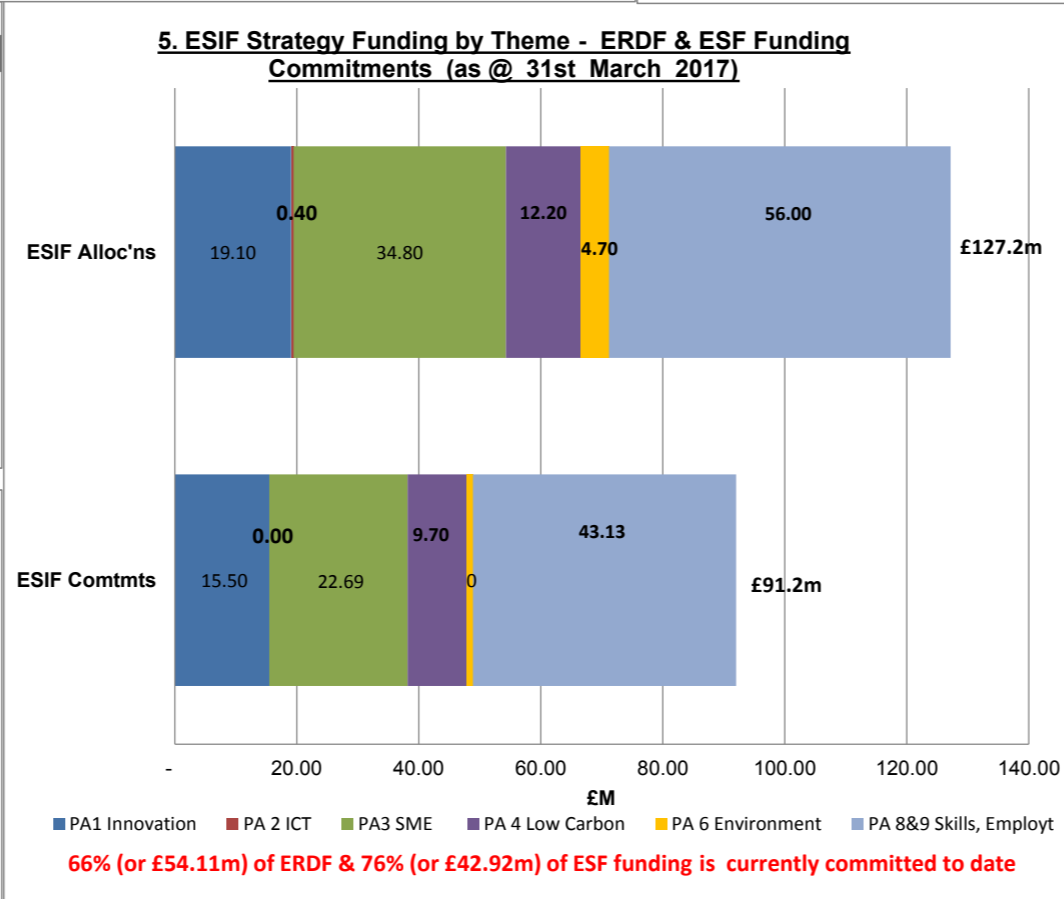
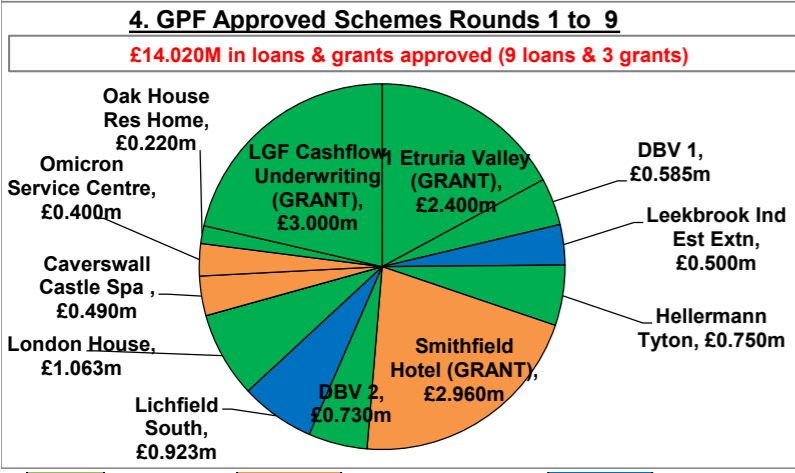
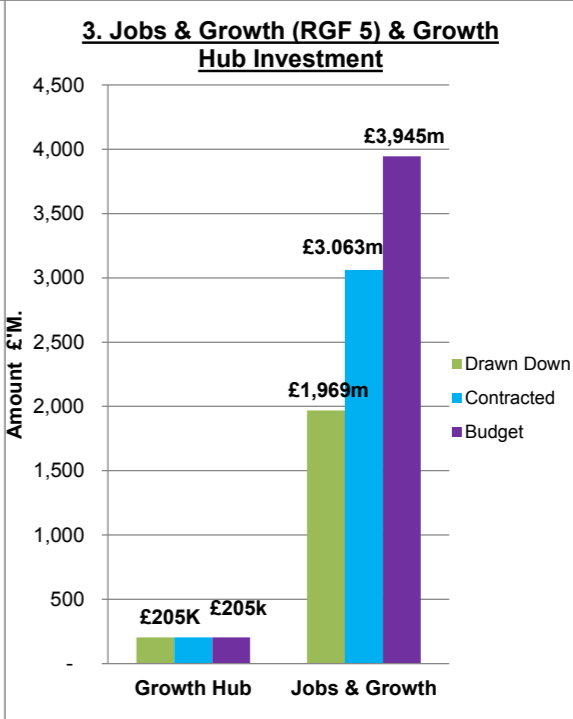
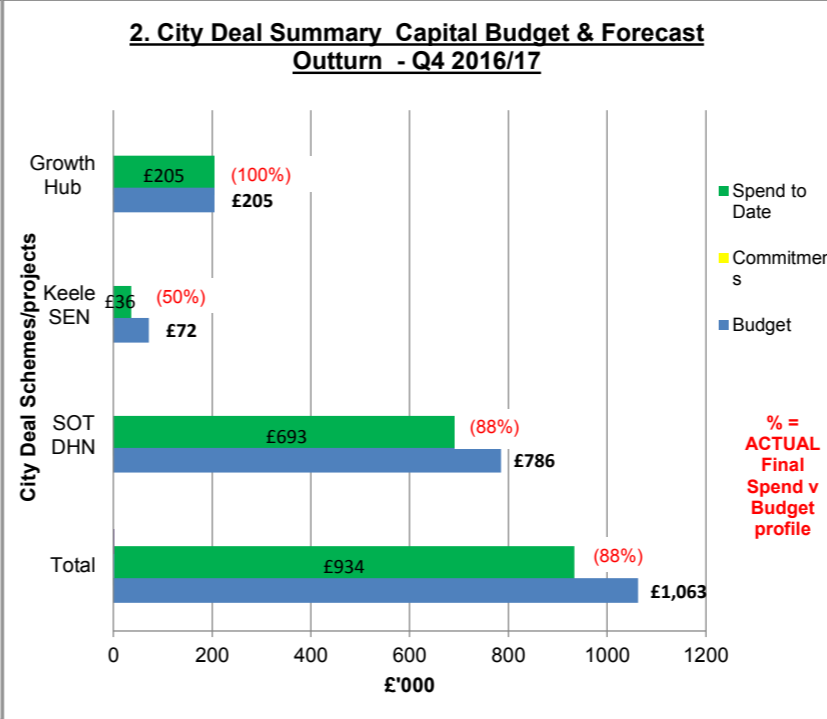
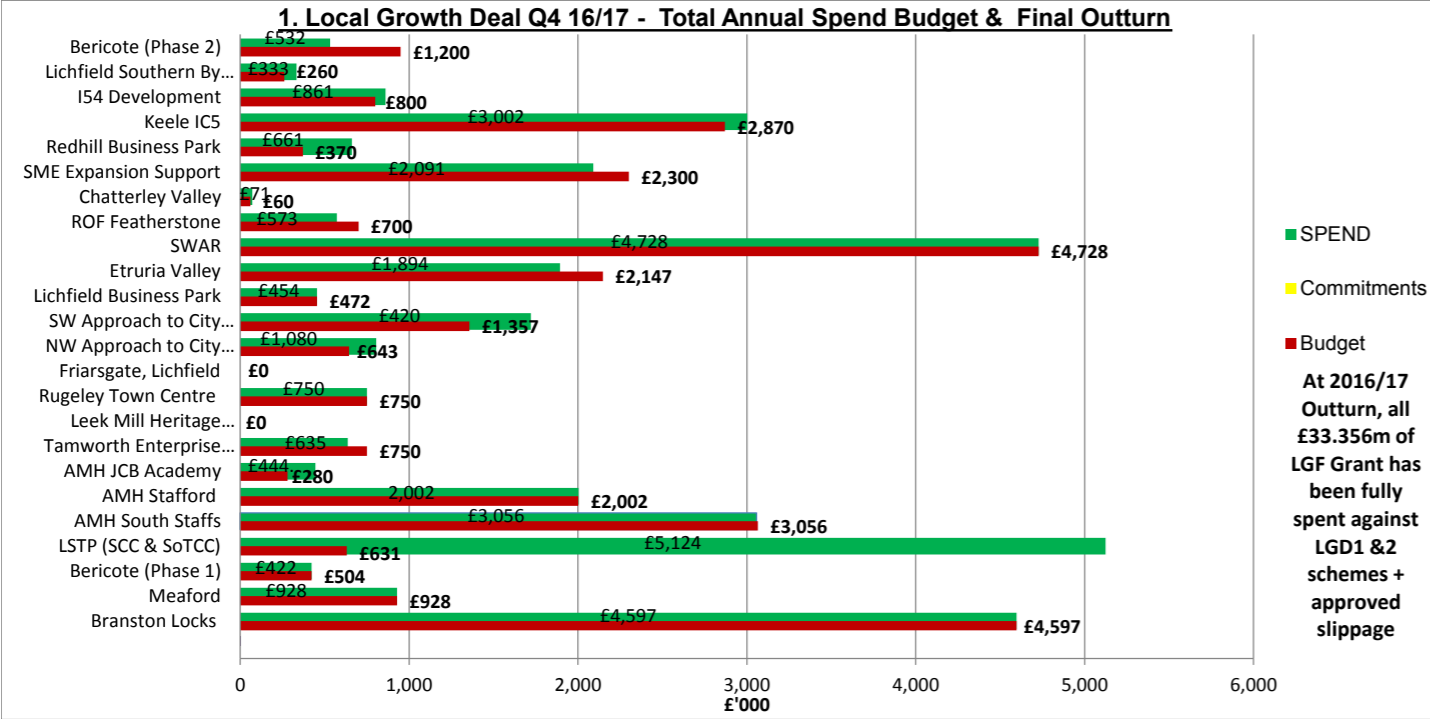


2016/17 PROVISIONAL OUTTURN - Key Local Enterprise Partnership Funding Streams Headline Summary - CONFIDENTIAL



General Commentary

LGF - At Provisional Final Outturn, **100%** of the total 2016/17 LGF Grant of £33.356m has been fully spent against either LGD1&2 schemes, plus those approved SCC or SoTCC Capital Programme schemes whereby LGF Grant slippage identified at Q2/Q3 has been allotted. Total Capital spend on all LGD1&2 schemes was **£35.685m** in 2016/17.

City Deal - At Outturn, **88%** of the profiled spend for City Deal has been spent - Any budget underspend will be c/fwd & re-profiled in future years. Keele SEND spent **50%** of its spend profile (£36k) whilst the DHN spent **88%** (£693k) of its annual spend profile.

RGF5 & Growth Hub - Growth Hub Grant is fully spent. **£3.063m** or **78%** of RGF5 has been invested to date in to 40 SMEs creating 468 new jobs & protecting 244 jobs. The Jobs & Growth Fund will continue to pay out allocations until the end of April 2017.

GPF - A revised total of **£14.020m** in loans & grants currently approved by Panel. The revised GPF cashflow currently indicates that there remains a balance of **£1.56m** available for future short term business loans. 2016/17 GPF spend of **£2.052m** is to be financed by LGF Grant slippage in 17/18 with switche funding returned to the LEP to fund LEP schemes in future years.

ESIF - The ESIF Programme continues to exceed the UK average in terms of funding commitment with **67%** of the **£71.2m** confirmed ERDF & **77%** of the **£58m** ESF - NB £10m 'Fund of Funds' ERDF commitment is shown in PA3. ERDF bidding calls are planned throughout 2017 to commit residual allocations. The 1st phase of the 3 ESF 'Opt In' progs, totalling £34m are in delivery with a 2nd phase anticipated Summer 2017. An ESF open call totalling £4.5m is planned for March to incl. a Skills Hub & Higher Skills Prog.

Capacity & Core Fund Grants - The Core Fund Grant has spent **£261,332** & will c/fwd **£49,515** whilst the Capacity Grant has spent **£149,856** and will c/fwd **£126,513** in to 17/18. Both carry forwards are to either meet existing or on going spend commitments.

